

Top fundamental research firms like **Merrill Lynch**, **JP Morgan** and **Goldman Sachs** and top quantitative firms like **TheStreet.com Ratings**, **Columbine Capital** and **Ford Equity Research** all track a large number of stocks. Looking at just one or two of their successes or failures can give you a myopic view that doesn't reflect their true performance. This report lets you see how each firm stacks up against the others according to the spread between their buy and sell ratings for all stocks covered by each firm across a selected date range.

Choose your desired performance benchmark from the drop-down list and then choose a time period. You can fine-tune your results by making selections from the other drop-down lists.

You are looking at a ranking of **firms covering more than 500 stocks** according to **the return of the buy ratings** for **Jul 01, 2006 - Jul 01, 2010** for **All stocks covered by each firm** for **USA region**.

Measure performance for: All stocks covered by each firm	Rank Firms According to: Return of Positive Ratings	Region: USA
Time Period: 4 Years [Jul 1 2006 - Jul 1 2010]	Show Research Firms: Firms covering more than 500 stocks	Benchmark Returns Against:

View firms with audited ratings only:

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Rank	Firm	Stocks Covered Four Years*	Ratings Performance measured as the average DAILY gain/loss on a \$10,000 investment		Overall DAILY Return (US\$)	Research Report	Charts
			Positive Ratings				
1	Ativo Research	5880	\$7.71	\$7.71	\$7.71		
2	Columbine Capital Services, Inc.	6486	\$3.37	\$3.37	\$3.37		
3	Ford Equity Research	5323	\$3.18	\$3.18	\$3.18		
4	Rochdale	2800	\$2.59	\$2.59	\$2.59		
5	Wedbush Securities Inc.	540	\$2.38	\$2.38	\$2.38		
6	Price Target Research	7286	\$1.68	\$1.68	\$1.68		
7	Zacks Investment Research, Inc.	5583	\$1.63	\$1.63	\$1.63		
8	Goldman Sachs	1458	\$1.60	\$1.60	\$1.60		
9	Citigroup Investment Research	1701	\$1.49	\$1.49	\$1.49		
10	Janney Montgomery Scott LLC	532	\$1.29	\$1.29	\$1.29		
11	Tactical Analytics	4147	\$1.15	\$1.15	\$1.15		
12	KeyBanc Capital Markets	709	\$0.99	\$0.99	\$0.99		
13	RBC Capital Markets	1620	\$0.89	\$0.89	\$0.89		
14	Bank of America	1515	\$0.72	\$0.72	\$0.72		
15	Stifel Nicolaus	1226	\$0.51	\$0.51	\$0.51		
16	Thomas White/Global Capital	4002	\$0.50	\$0.50	\$0.50		
17	Robert W. Baird & Co.	920	\$0.44	\$0.44	\$0.44		
18	Thomas Weisel	818	\$0.37	\$0.37	\$0.37		
19	Piper Jaffray	1037	\$0.33	\$0.33	\$0.33		
20	Credit Suisse	1529	\$0.27	\$0.27	\$0.27		

*Stocks Covered Four Years = all stocks covered over the past 4 years includes stocks that are no longer covered.

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